

APPLETON EDUCATION FOUNDATION, INC.

STATEMENT OF FINANCIAL POSITION
JUNE 30, 2020

ASSETS

Cash and cash equivalents	\$300
Contributions receivable	\$508
Investments	\$3,978,303
Cash value of life insurance	\$18,680
Property and equipment, net	<u>\$262,380</u>
Total assets	<u>\$4,260,171</u>

LIABILITIES AND NET ASSETS

Other liabilities	<u>\$45,072</u>
Total liabilities	<u>\$45,072</u>
Net assets:	
Unrestricted	\$4,214,591
Temporarily restricted	<u>\$508</u>
Total net assets	<u>\$4,215,099</u>
Total liabilities and net assets	<u>\$4,260,171</u>

*This is a summarized financial statement presentation that does not include Winagamie, Inc., the Appleton Education Foundation's wholly owned subsidiary. The Appleton Education Foundation is a Supporting Organization of the Community Foundation for the Fox Valley Region. A complete audited financial statement of the Community Foundation for the Fox Valley Region and Supporting Organizations is available upon request.
Auditors: CliftonLarsonAllen LLP*

APPLETON EDUCATION FOUNDATION, INC.

STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020

	Appleton Education Foundation
<u>Support and other revenue</u>	
Contributions	\$423,623
Gain (loss) on investments	<u>\$104,593</u>
Total support and other revenue	<u>\$528,216</u>
<u>Grants and expenses</u>	
Grants expense	\$264,430
Other program related expenses	\$157,602
Management and general:	
Investment manager fees	\$14,191
Administrative expenses	\$83,458
Fundraising expenses	<u>\$51,278</u>
Total grants and expenses	<u>\$570,959</u>
Change in net assets	(\$42,743)
Net assets	
Beginning of year	<u>\$4,257,843</u>
End of year	<u>\$4,215,100</u>

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